

TRAVIS J. ILES
SECURITIES COMMISSIONER



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IN THE MATTER OF
BLUE OWL TECHNOLOGY
INCOME CORP.

§
§
§

Order No. REG-24-CAF-1

TO: Blue Owl Technology Income Corp.
399 Park Avenue, 38th Floor
New York, NY 10022

DISCIPLINARY ORDER

Be it remembered that Blue Owl Technology Income Corp. (f/k/a Owl Rock Technology Income Corp.) ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") the Findings of Fact, the Conclusions of Law, and the Undertaking incorporated by reference herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, Tex. Gov't Code §§ 4001.001-4008.105 ("Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001-2001.903.

Unregistered Securities Offering

2. On September 16, 2023, Respondent submitted an application to register with the Securities Commissioner a securities offering to be issued by Respondent.
3. Sections 4003.101–105 of the Securities Act apply to securities offerings that are registered in coordination with the Securities and Exchange Commission ("SEC") and the federal securities laws pursuant to the Securities Act of 1933.

4. A securities offering registered by coordination with the SEC, once reviewed by the staff of the Texas State Securities Board ("Staff") and made effective by the Securities Commissioner, is effective for one year and may be renewed for additional one-year periods.
5. Respondent's securities offering was made effective on April 7, 2022. Accordingly, the effective period would expire on April 7, 2023.
6. Respondent did not submit any renewal documents or the required filing fee to the Staff on or before April 7, 2023. However, Respondent continued to accept investments into the securities offering¹ despite this failure to renew the securities offering.
7. Following the expiration of the offering, during a period when the securities offering was not registered in Texas, Respondent sold securities in excess of seventeen million dollars (\$17,000,000) to Texas investors.
8. The unregistered period occurred during a time when Respondent was relying on a third-party that Respondent had retained to make required filings with securities regulators.

CONCLUSIONS OF LAW

1. Respondent violated §4003.001 of the Securities Act by selling securities in Texas at a time when the securities were not registered with or permitted by the Securities Commissioner or otherwise exempt from the registration requirements.
2. Pursuant to §4007.106(a)(3) of the Securities Act, the aforementioned violation of the Securities Act constitutes a basis for the assessment of an administrative fine against Respondent.

ORDER

1. It is therefore ORDERED that Blue Owl Technology Income Corp. shall pay an ADMINISTRATIVE FINE in the amount of one-hundred and two thousand dollars (\$102,000.00) to the general fund of the State of Texas within ten (10) business days of the entry of this Order.
2. It is further ORDERED that Blue Owl Technology Income Corp. COMPLY with the terms of the Undertaking incorporated herein by reference that addresses the investors that purchased shares of the securities offering during the unregistered period.

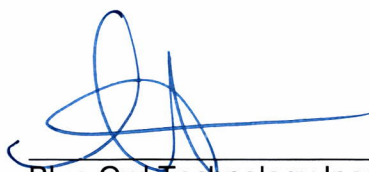
¹ Respondent engaged the services of broker-dealers who also participated in the sales of these securities to investors in Texas.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 2nd day of February, 2024.



TRAVIS J. ILES
Securities Commissioner

Respondent:



Blue Owl Technology Income Corp.
By: Neena Reddy
Vice President and Secretary

Approved as to Form:



Clint Edgar
Deputy Securities Commissioner



Blake Estes
Alston & Bird
Counsel for Respondent