



Texas State Securities Board  
 P.O. Box 13167  
 Austin, Texas 78711-3167

**Year-End Report of Sales of Federal Covered Securities by a Money Market Fund**  
 (§123.3)

1. Texas Authorization Number: \_\_\_\_\_
2. Issuer: \_\_\_\_\_
3. Correspondent: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Firm: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Telephone: \_\_\_\_\_

4. For the year ended December 31, \_\_\_\_\_  
 Beginning balance in Texas—the amount federally covered securities authorized on January 1 by the Unapplied Fees in the prior year: \_\_\_\_\_

5. Enter the dollar amount of fund shares authorized during the year and the fees paid (including the beginning balance above). Do not include fees paid in order to register shares in connection with an Oversale pursuant to §4006.151 or §4006.152 (formerly Section 35-1) of the Act.

<u>Total Shares Authorized</u>	<u>Fees Paid</u>
(a) First \$0 - \$10,000,000 authorized. Amount authorized at this level: _____ x .001 = _____	
(b) Next \$10,000,001 - \$20,000,000. Amount authorized at this level: _____ x .0005 = _____	
(c) Next \$20,000,001 - \$50,000,000. Amount authorized at this level: _____ x .0002 = _____	
(d) Next \$50,000,001 - \$100,000,000. Amount authorized at this level: _____ x .0001 = _____	
(e) Next \$100,000,001 and above. Amount authorized at this level: _____ x .00005 = _____	
(f) Enter total (a) through (e): _____	_____

6. Enter the amount of fund shares sold and determine the fees applied for shares sold during the year.

<u><b>Total Shares Sold</b></u>	<u><b>Fees Applied</b></u>
(a) First \$0 - \$10,000,000 shares sold. Amount sold at this level: _____	x .001 = _____
(b) Next \$10,000,001 - \$20,000,000 sold. Amount sold at this level: _____	x .0005 = _____
(c) Next \$20,000,001 - \$50,000,000 sold. Amount sold at this level: _____	x .0002 = _____
(d) Next \$50,000,001 - \$100,000,000 sold. Amount sold at this level: _____	x .0001 = _____
(e) Next \$100,000,001 and above sold. Amount sold at this level: _____	x .00005 = _____
(f) Enter total (a) through (e): _____	_____

7. Subtract the total amount of fees applied in Item 6(f) from the total amount of fees paid in Item 5(f):  
 \_\_\_\_\_ (Item 7 represents the amount of Unapplied Fees for the new year.)

NOTE: If the amount of Unapplied Fees (Item 7) is negative, the fund has an Oversale. Oversold securities should be retroactively authorized pursuant to §123.3 of the Rules.

8. Apply the Unapplied Fees to authorize fund shares as of January 1 of the new year.

<u><b>Application of Unapplied Fees</b></u>	<u><b>Shares Authorized</b></u>
(a) First \$0 - \$10,000 in Unapplied Fees. Amount at this level: _____	÷ .001 = _____
(b) Next \$10,001 - \$15,000 in Unapplied Fees. Amount at this level: _____	÷ .0005 = _____
(c) Next \$15,001 - \$21,000 in Unapplied Fees. Amount at this level: _____	÷ .0002 = _____
(d) Next \$21,001 - \$26,000 in Unapplied Fees. Amount at this level: _____	÷ .0001 = _____
(e) Next \$26,001 and above in Unapplied Fees. Amount at this level: _____	÷ .00005 = _____
(f) Enter total (a) through (e): _____	_____

The amount of Shares Authorized in Item 8(f) is the amount of fund shares to be authorized as of January 1 of the new year.

9. Report of Oversale amounts authorized during the past year. Please itemize the Oversale amounts authorized pursuant to §123.3 of the Rules during the past year. Oversale amounts should not be included in any of the above computations.

(a) Amount of Oversale Authorized: \_\_\_\_\_  
Authorization No.: \_\_\_\_\_  
Date of Oversale: \_\_\_\_\_

(b) Amount of Oversale Authorized: \_\_\_\_\_  
Authorization No.: \_\_\_\_\_  
Date of Oversale: \_\_\_\_\_

(c) Amount of Oversale Authorized: \_\_\_\_\_  
Authorization No.: \_\_\_\_\_  
Date of Oversale: \_\_\_\_\_

**NOTE:** It is the Fund's obligation to file timely year-end reports of sales (§123.3). Failure to comply with the guidelines governing continued registration of money market shares could place in jeopardy the Fund's status as a money market fund under §123.3.

10. Attestation regarding continuing status as a money market fund. By executing this form the signatory attests that the Fund continues to meet all the requirements of §123.3 such that it remains entitled to pay the reduced registration fees set forth in §123.3.

The undersigned has executed this report for and on behalf of the Fund named herein; is duly authorized to execute and file this report; and that, to the best of the undersigned's knowledge, the statements made herein are true and correct.

Executed the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

By: \_\_\_\_\_

Signature

\_\_\_\_\_  
Printed name

\_\_\_\_\_  
Title