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IN THE MATTER OF THE §
AGENT REGISTRATION §
OF MONTE SUE HOUSTON §

Order No. IC10-CAF-05

TO: Monte Sue Houston (CRD No. 2842322)
Lincoln Investment Planning, Inc.
Forst Pavilion
218 Glenside Ave.
Wyncote, PA 19095

DISCIPLINARY ORDER

Be it remembered that Monte Sue Houston ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 *et seq.* (Vernon 1964 & Supp. 2009) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 *et seq.* (Vernon 2008 & Supp. 2009) ("Administrative Procedure Act").
2. On or about August 12, 2002, Respondent filed a Uniform Application for Securities Industry Registration or Transfer ("Form U-4") with the Securities Commissioner and was registered as an agent of Citistreet Equities LLC ("Citistreet"), which was terminated on or about December 31, 2005.
3. On or about August 25, 2009, Respondent filed a Form U-4 with the Securities Commissioner and was registered as an agent of Lincoln Investment Planning, Inc., which is currently effective.
4. On or about August 25, 2005, Respondent offered for sale and sold a bonded life settlement contract to a Texas client on behalf of A&O Resource Management, Ltd. ("A&O").

5. The bonded life settlement contract offered for sale and sold by Respondent on behalf of A&O had not been registered by qualification, notification, or coordination and no permit was granted for its sale in the State of Texas.
6. Respondent did not provide notice to or receive permission from Citistreet for Respondent's offer for sale and sale of the bonded life settlement contract, which violated Citistreet's written supervisory procedures.
7. Respondent failed to update her Form U-4 to reflect Respondent's outside business activity on behalf of A&O.

CONCLUSIONS OF LAW

1. The bonded life settlement contract sold by Respondent is a "security" as the term "Security" is defined in Section 4.A of the Texas Securities Act.
2. Respondent's offer for sale and sale of the bonded life settlement contract constitutes engaging in activity as a "dealer" in Texas as the term "Dealer" is defined in Section 4.C of the Texas Securities Act.
3. Respondent's sale of the security without first being registered as a dealer constitutes a violation of Section 12.A of the Texas Securities Act.
4. Respondent's sale of an unregistered security constitutes a violation of Section 7.A(1) of the Texas Securities Act.
5. Respondent's sale of the bonded life settlement contract without the consent or approval of Citistreet constitutes an inequitable practice in the sale of securities, which is a basis for the issuance of an order reprimanding and suspending an agent pursuant to Section 14.A(3) of the Texas Securities Act.
6. Respondent's failure to comply with Citistreet's written supervisory procedures constitutes an inequitable practice in the sale of securities, which is a basis for the issuance of an order reprimanding and suspending an agent pursuant to Section 14.A(3) of the Texas Securities Act.
7. Respondent's failure to disclose the outside business activity on Respondent's Form U-4 within thirty (30) days constitutes a violation of §115.9(a)(6) of the Rules and Regulations of the Texas State Securities Board ("Board Rules").
8. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding or suspending a registered agent.
9. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order assessing an administrative fine against a person found to have engaged in an act or practice that violates the Texas Securities Act or Board Rules.

ORDER

1. It is therefore ORDERED that Monte Sue Houston is hereby REPRIMANDED.
2. It is further ORDERED that Monte Sue Houston is ASSESSED AN ADMINISTRATIVE FINE in the amount of Ten Thousand Dollars (\$10,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Ten Thousand Dollars (\$10,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED by the Securities Commissioner this 18th day of February, 2010.

Denise Voigt Crawford

DENISE VOIGT CRAWFORD
Securities Commissioner

Monte Sue Houston

Monte Sue Houston

Approved as to Form:

Benette L. Zivley

Benette L. Zivley
Director
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 12 day of February, 2010, Monte Sue Houston ("Respondent") appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
3. Respondent has been fully advised of her rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained herein; and
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived her rights as set forth therein.



[affix nota

Margaret E Lyle
Notary Public in and for
The State of Texas

My commission expires on: May 11, 2011