

TRAVIS J. ILES
SECURITIES COMMISSIONER

CLINTON EDGAR
DEPUTY SECURITIES COMMISSIONER

Mail: P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

Phone: (512) 305-8300
Facsimile: (512) 305-8310



Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.texas.gov

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IN THE MATTER OF	§	
THE INVESTMENT ADVISER	§	
REGISTRATION OF	§	Order No. REG19-CAF-01
GLOBAL ASSET MANAGEMENT	§	
GROUP, INC.	§	

TO: Joseph Adkins, President/CCO
Global Asset Management Group, Inc. (CRD # 150904)
2139 SR 434W., Ste. 102
Longwood, FL 32779

DISCIPLINARY ORDER

Be it remembered that Global Asset Management Group, Inc. ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by the Securities Act, Tex. Rev. Civ. Stat. Ann. Arts. 581-1 to 581-45 (West 2010 & Supp. 2018) ("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2018) ("Administrative Procedure Act").
2. On January 11, 2018 Respondent applied for registration with the Securities Commissioner as an investment adviser. This registration is currently pending.

3. From September 2014 through October 2018, Respondent, for compensation, engaged in the business of advising others with respect to the advisability of investing in, purchasing, or selling securities in the state of Texas.
4. Generally, Respondent's clients are referred to Respondent by an unaffiliated, third-party investment adviser. Respondent provides discretionary account management services to these accounts and receives an annual management fee of forty (40) basis points (0.40%) of the value of each account, which is a portion of the client's overall management fee. The third-party adviser receives the remainder of the fee.
5. Respondent has never been registered with the Securities Commissioner in any capacity. However, Respondent is located in the state of Florida and, at all times during the relevant period, has been registered as an investment adviser with the Florida Office of Financial Regulation.
6. Respondent relied on Section §116.1(b)(2)(A)(iv) of the Rules and Regulations of the Texas State Securities Board, which exempts from the registration requirements of the Texas Securities Act an investment adviser who does not have a place of business located in Texas and, during the preceding twelve-month period, has had fewer than six (6) clients who are Texas residents.
7. In February 2017, however, Respondent acquired more than five (5) clients who are Texas residents. Yet, Respondent continued to render investment advice, for compensation, to Texas clients.

CONCLUSIONS OF LAW

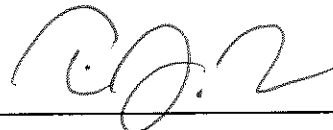
1. From September 2014 through October 2018, Respondent acted as an "investment adviser" in Texas as the term "investment adviser" is defined by Section 4.N of the Texas Securities Act.
2. From February 2017 through October 2018, Respondent violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser in Texas at a time when Respondent was not registered with the Securities Commissioner as an investment adviser and was no longer exempt from registration requirements.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, Respondent's violation of Section 12.B of the Texas Securities Act constitutes a basis for the issuance of an order reprimanding Respondent.

4. Pursuant to Section 23-1 of the Texas Securities Act, Respondent's violation of Section 12.B of the Texas Securities Act constitutes a basis for the assessment of an administrative fine against Respondent.

ORDER

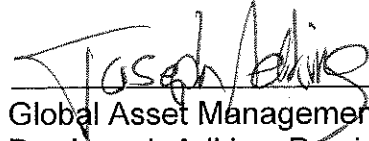
1. It is therefore ORDERED that the investment adviser registration of Global Asset Management Group, Inc. is hereby GRANTED.
2. It is further ORDERED that Global Asset Management Group, Inc. is hereby REPRIMANDED.
3. It is further ORDERED that Global Asset Management Group, Inc. shall pay an ADMINISTRATIVE FINE in the amount of Seven Thousand and Five Hundred Dollars (\$7,500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Seven Thousand and Five Hundred Dollars (\$7,500.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 19th
day of February, 2019.



TRAVIS J. ILES
Securities Commissioner

Respondent:

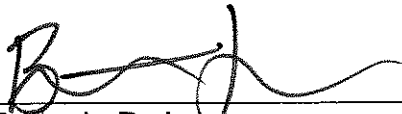


Global Asset Management Group, Inc.
By: Joseph Adkins, President/CCO

Approved as to Form:



Clinton Edgar
Deputy Securities Commissioner



Brittanie R. Jones
Attorney
Registration Division