

Exerlo. Service by certified mail, return receipt requested, addressed to Exerlo c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

FXTradePlus24. Service by certified mail, return receipt requested, addressed to FXTradePlus24 c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

FXVirwoxFair. Service by certified mail, return receipt requested, addressed to FXVirwoxFair c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

Nexetral. Service by certified mail, return receipt requested, addressed to Nexetral c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

Prime Coin Option aka PrimeCoinOption. Service by certified mail, return receipt requested, addressed to Prime Coin Option aka PrimeCoinOption c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

SplitFXTrade aka OandaForexTrade. Service by certified mail, return receipt requested, addressed to SplitFXTrade aka OandaForexTrade c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

TradeFlow 24 aka TradeFlow24. Service by certified mail, return receipt requested, addressed to TradeFlow 24 aka TradeFlow24 c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles; and 77 Metro Way, Secaucus, New Jersey 07094.

TradeOptionMarket aka Trade Option Market. Service by certified mail, return receipt requested, addressed to TradeOptionMarket aka Trade Option Market c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

ViaForexTrade. Service by certified mail, return receipt requested, addressed to ViaForexTrade c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles; and 20/21 Madre Gemma Camilleri Street, Malta.

XpressTrade24. Service by certified mail, return receipt requested, addressed to XpressTrade24 c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles

XpressTrade247. Service by certified mail, return receipt requested, addressed to XpressTrade247 c/o Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles

EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas (the "**Securities Commissioner**") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1-581-45 (the "**Securities Act**").

The Enforcement Division of the Texas State Securities Board (the "**Enforcement Division**") has presented evidence sufficient for the Securities Commissioner to find:

FINDINGS OF FACT

1. Affort Projects S.A. ("**Respondent Affort Projects**") may be served by certified mail, return receipt requested, addressed to 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
2. Respondent Affort Projects operates AlgorAndTrade24 ("**Respondent AlgorAndTrade24**"). Respondent AlgorAndTrade24 may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
3. Respondent Affort Projects operates AuxiliaryFX Ltd aka AuxiliaryFX aka Auxiliary FX ("**Respondent AuxiliaryFX**"). Respondent AuxiliaryFX may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
4. Respondent Affort Projects operates CryptoDailyTradePlus ("**Respondent CryptoDailyTradePlus**"). Respondent CryptoDailyTradePlus may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
5. Respondent Affort Projects operates CryptoStreamTrade aka CryptoStream aka Crypto\$stream ("**Respondent CryptoStreamTrade**"). Respondent CryptoStreamTrade may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
6. Respondent Affort Projects operates Exerlo ("**Respondent Exerlo**"). Respondent Exerlo may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

7. Respondent Affort Projects operates FXTradePlus24 ("**Respondent FXTradePlus24**"). Respondent FXTradePlus24 may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
8. Respondent Affort Projects operates FXVirwoxFair ("**Respondent FXVirwoxFair**"). Respondent FXVirwoxFair may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
9. Respondent Affort Projects operates Nexetral ("**Respondent Nexetral**"). Respondent Nexetral may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
10. Respondent Affort Projects operates Prime Coin Option aka PrimeCoinOption ("**Respondent PrimeCoinOption**"). Respondent PrimeCoinOption may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
11. Respondent Affort Projects operates SplitFXTrade aka OandaForexTrade ("**Respondent SplitFXTrade**"). Respondent SplitFXTrade may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
12. Respondent Affort Projects operates TradeFlow 24 aka TradeFlow24 ("**Respondent TradeFlow24**"). Respondent TradeFlow24 may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles and 77 Metro Way, Secaucus, New Jersey 07094.
13. Respondent Affort Projects operates TradeOptionMarket aka Trade Option Market ("**Respondent TradeOptionMarket**"). Respondent TradeOptionMarket may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.
14. Respondent Affort Projects operates ViaForexTrade ("**Respondent ViaForexTrade**"). Respondent ViaForexTrade may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles and 20/21 Madre Gemma Camilleri Street, Malta.
15. Respondent Affort Projects operates XpressTrade24 ("**Respondent XpressTrade24**"). Respondent XpressTrade24 may be served by certified mail,

return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

16. Respondent Affort Projects operates XpressTrade247 ("**Respondent XpressTrade247**"). Respondent XpressTrade247 may be served by certified mail, return receipt requested, addressed to Affort Projects S.A., 306 Premier Building, Albert Street, Victoria, Mahe, Seychelles.

THE INVESTMENT PLATFORMS OPERATED BY
RESPONDENT AFFORT PROJECTS AND THE ONLINE INVESTMENT ISSUERS

17. Respondent Affort Projects previously operated an internet platform accessible at <https://247globaltrade.com/> (the "**247GlobalTrade Website**").
 - A. On or about May 4, 2020, the Comisión Nacional del Mercado de Valores issued a public warning against Respondent Affort Projects and the 247GlobalTrade Website. The public warning explained Respondent Affort Projects and the 247GlobalTrade Website were not authorized to provide investment services pursuant to Article 140 of the Spanish Securities Market Act; and
 - B. The 247GlobalTrade Website is no longer accessible by the public.
18. Respondent Affort Projects is now operating Respondents AlgorAndTrade24, AuxiliaryFX, CryptoDailyTradePlus, CryptoStream, Exerlo, FXTradePlus24, FXVirwoxFair, Nexetral, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, ViaForexTrade, XpressTrade24, and XpressTrade247 (collectively the "**Online Investment Issuers**").
19. Respondent Affort Projects and the Online Investment Issuers (collectively the "**Respondents**") are maintaining the following websites that provide online investment platforms with substantially similar content (collectively or generally the "**Online Investment Platforms**"):
 - A. Respondents Affort Projects and AlgorAndTrade24 are operating an online investment platform publicly accessible at <https://www.algorandtrade24.com/index-2.html> (the "**AlgorAndTrade24 Website**") and they claim this business is located in Florida and Massachusetts;
 - B. Respondents Affort Projects and AuxiliaryFX are operating an online investment platform publicly accessible at <https://auxiliaryfx.com/> (the "**AuxiliaryFX Website**") and they claim this business is located in Greenwich, Connecticut;
 - C. Respondents Affort Projects and CryptoDailyTradePlus are operating an online investment platform publicly accessible at <https://www.>

cryptodailytradeplus.com/ (the "**CryptoDailyTradePlus Website**") and they are not disclosing the physical location of this business;

- D. Respondents Affort Projects and CryptoStreamTrade are operating an online investment platform publicly accessible at <https://www.cryptostreamtrade.com/index.html> (the "**CryptoStreamTrade Website**") and they claim this business is located in Houston, Texas;
- E. Respondents Affort Projects and Exerlo are operating an online investment platform publicly accessible at <https://exerlo.com/> (the "**Exerlo Website**") and they claim this business is located in Southampton, Hampshire;
- F. Respondents Affort Projects and FXTradePlus24 are operating an online investment platform publicly accessible at <https://fxtradeplus24.com/> (the "**FXTradePlus24 Website**") and they are not disclosing the physical location of this business;
- G. Respondents Affort Projects and FXVirwoxFair are operating an online investment platform publicly accessible at <https://fxvirwoxfair.com/> (the "**FXVirwoxFair Website**") and they claim this business is located in Atlanta, Georgia;
- H. Respondents Affort Projects and Nexetral are operating an online investment platform publicly accessible at <https://nexetral.com/> (the "**Nexetral Website**") and they claim this business is located in the United Kingdom;
- I. Respondents Affort Projects and PrimeCoinOption are operating an online investment platform publicly accessible at <https://primecoinoption.com/> (the "**PrimeCoinOption Website**") and they claim this business is located in Houston, Texas;
- J. Respondents Affort Projects and SplitFXTrade are operating an online investment platform publicly accessible at <https://splitfxtrade.com/> (the "**SplitFXTrade Website**") and they claim this business is located in Houston, Texas;
- K. Respondents Affort Projects and TradeFlow24 are operating an online investment platform publicly accessible at <https://tradeflow24.com/> (the "**TradeFlow24 Website**") and they claim this business is located in Houston, Texas;
- L. Respondents Affort Projects and TradeOptionMarket are operating an online investment platform publicly accessible at <https://tradeoptionmarket.com/>

optionmarket.com/ (the "TradeOptionMarket Website") and they claim this business is located in Houston, Texas;

- M. Respondents Affort Projects and ViaForexTrade are operating an online investment platform publicly accessible at <https://viaforextrade.com/> (the "ViaForexTrade Website") and they claim this business is located in Malta;
- N. Respondents Affort Projects and XpressTrade24 are operating an online investment platform publicly accessible at <https://xpresstrade24.com/> (the "XpressTrade24 Website") and they claim this business is located in Houston, Texas; and
- O. Respondents Affort Projects and XpressTrade247 are operating an online investment platform publicly accessible at <https://xpresstrade247.com/> (the "XpressTrade247 Website") and they claim this business is located in Houston, Texas.

THE INVESTMENT PLANS

- 20. Respondents are publicly soliciting investment plans purportedly tied to stocks, foreign currencies, and/or commodities (the "Investment Plans").
- 21. Respondent Affort Projects and Respondents AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 refer to the Investment Plans offered on their Online Investment Platforms as the Starter, Premium, and Executive accounts and describe the Investment Plans as follows:
 - A. Investors can purchase an investment in the Starter account for a minimum of \$500.00. The Starter account purportedly provides low trade frequency, a "X2 Bitcoin increase," and pays 5% per week;
 - B. Investors can purchase an investment in the Premium account for a minimum of \$10,000.00. The Premium account purportedly provides medium trade frequency, "X5 Bitcoin increase," and pays 5% per week; and
 - C. Investors can purchase an investment in the Executive account for a minimum of \$50,000.00. The Executive account purportedly provides high trade frequency, a "X10 Bitcoin increase," and pays 20% per week.
- 22. Respondent Affort Projects and Respondents AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247's Online Investment Platforms represent the Starter Plan pays a 10% "referral bonus," the Premium Plan pays a 15% "referral bonus" and the Executive Plan pays a 10% "referral bonus."

23. Respondent Affort Projects and Respondents AuxiliaryFX and PrimeCoinOption refer to the Investment Plans offered on their Online Investment Platforms as the Starter, Premium, Delux, and VIP accounts and describe the Investment Plans as follows:
- A. Investors can purchase an investment in the Starter account for a minimum of \$500.00. The Starter account purportedly provides "withdrawals within 1 hour" and a return on investment of 125% over an undisclosed term;
 - B. Investors can purchase an investment in the Premium account for a minimum of \$1,000.00. The Premium account purportedly provides "withdrawals within 1 hour" and a return on investment of 150% over an undisclosed term;
 - C. Investors can purchase an investment in the Delux account for a minimum of \$5,000.00. The Delux account purportedly provides "withdrawals within 1 hour" and a return on investment of 175% over an undisclosed term; and
 - D. Investors can purchase an investment in the VIP account for a minimum of \$10,000.00. The VIP account purportedly provides "withdrawals within 1 hour," a return on investment of 200% over an undisclosed term, and an individual account manager.
24. Respondent Affort Projects and Respondents CryptoStreamTrade, Exerlo, FXVirewoxFair, Nexetral, SplitFXTrade, and ViaForexTrade refer to the Investment Plans offered on their Online Investment Platforms as the Bronze, Silver, and Gold accounts and describe the Investment Plans as follows:
- A. Investors can purchase an investment in the Bronze account for a minimum of \$200.00. The Bronze account purportedly provides "withdrawals within 1 hour," but the Online Investment Platforms do not provide information about the expected returns or the term of the investment;
 - B. Investors can purchase an investment in the Silver account for a minimum of \$1,000.00. The Silver account purportedly provides "withdrawals within 1 hour," but the Online Investment Platforms do not provide information about the expected returns or the term of the investment; and
 - C. Investors can purchase an investment in the Gold account for a minimum of \$3000.00. The Gold account purportedly provides "withdrawals within 1 hour" and an individual account manager, but the Online Investment Platforms do not provide information about the expected returns or the term of the investment.
25. In addition, Respondents Affort Projects and TradeOptionMarket are offering three Investment Plans not listed on the TradeOptionMarket Website directly to investors. Respondent TradeOptionMarket refers to these Investment Plans as the Silver, Diamond, and Gold plans and describes the Investment Plans as follows:

- A. Investors can purchase investments in the Silver plan for a minimum of \$300.00 with a “fixed Return on Investment of 81% profit daily, weekly, and also monthly;”
- B. Investors can purchase investments in the Diamond plan for a minimum of \$500.00 with a “fixed Return on Investment of 81% profit daily, weekly, and also monthly;” and
- C. Investors can purchase investments in the Gold plan for a minimum of \$1,000.00 with a “fixed Return on Investment of 81% profit daily, weekly, and also monthly.”

THE CLAIMS OF REGULATION

- 26. Respondents are claiming they are “regulated” and are “approved by” a “forex regulator.”
- 27. Respondents never identify the “forex regulator” nor explain whether they are regulated by the United States Commodities and Futures Trading Commission (the “CFTC”).

THE PURPORTED GUARANTEES OF PROFITABILITY OF THE INVESTMENTS

- 28. Respondents Affort Projects, TradeOptionMarket and TradeFlow24 are touting they can guarantee lucrative rates of return with no risk and that it is safe and secure.
- 29. Respondents Affort Projects and TradeOptionMarket are touting investors receive a fixed 81 percent daily, weekly, and monthly rate of return.
- 30. Respondents Affort Projects and TradeOptionMarket are guaranteeing an investment of \$500.00 will earn \$3,500.00 per day.
- 31. Respondents Affort Projects and TradeFlow24 are guaranteeing an investment of \$500.00 will earn \$5,500.00 over an undefined term.
- 32. Respondents are offering fixed income accounts to clients and guaranteeing payments to investors regardless of the outcome of the trades executed on behalf of the investor.

THE RISK-FREE TRADES AND GUARANTEED REFUND PAYMENTS

- 33. Respondents are promoting their products by offering three “risk-free” trades.
- 34. Respondents Affort Projects, AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and

XpressTrade247 represent they “will refund 70% of [investors’] investment amount if any loss occurs.”

THE REFERRAL PROGRAMS

35. Respondents Affort Projects, AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are recruiting investors to refer new clients.
36. Respondents are promising to pay commissions to investors who refer new investors to their programs.

THE FALSE CLAIM OF A TEXAS LOCATION

37. Respondents Affort Projects, CryptoStreamTrade, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are representing they have a physical or mailing address in Houston, Texas, but are not disclosing the street number or mailing address for these offices.
38. Although Respondents Affort Projects, CryptoStreamTrade, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are representing they maintain a physical or mailing address in Texas, they have not filed with the Texas Secretary of State and are not authorized to transact business in Texas as foreign or domestic entities.

THE FALSE CLAIM THAT RESPONDENT TRADEFLOW24 IS A REGISTERED BUSINESS

39. Respondent TradeFlow24 is representing it is registered with the “Registrar of Companies for United States and Wales.” Respondent TradeFlow24 is also purporting to be registered with Companies House, the United Kingdom's business registrar.
40. There is no such entity for business registration named “Registrar of Companies for United States and Wales.” Furthermore, Companies House maintains no records for Respondent TradeFlow24.
41. Respondents Affort Projects and TradeFlow24 are representing Respondent TradeFlow24 has a registered office in the State of New Jersey.
42. Respondent TradeFlow24 is not registered to do business in the State of New Jersey.

REGISTRATION VIOLATIONS

43. Respondents have not been registered with the Securities Commissioner as dealers or agents at any time material hereto.
44. The Investment Plans have not been registered by qualification, notification, or coordination, and no permit has been granted for their sale in Texas.

FRAUD AND FAILURE TO DISCLOSE THE PUBLIC WARNING FROM THE COMISION NACIONAL DEL MERCADO DE VALORES

45. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the public warning against Respondent Affort Projects and the 247GlobalTrade Website issued by the Comisión Nacional del Mercado de Valores, and this information constitutes material facts.

FRAUD AND FAILURE TO DISCLOSE INFORMATION RELATING TO KEY EMPLOYEES

46. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the identity of their principals and their business repute and qualifications, and this information constitutes material facts.
47. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the identity of their account managers and traders and their business repute and qualifications, and this information constitutes material facts.

FRAUD, DECEIT, AND INFORMATION RELATING TO RESPONDENTS' BUSINESS OPERATIONS

48. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose their strategy for generating the represented profits over the represented terms, and this information constitutes a material fact.
49. In connection with the offer of the Investment Plans, Respondents Affort Projects, TradeFlow24, and TradeOptionMarket are intentionally failing to disclose their assets, liabilities, or other financial information demonstrating their ability to guarantee profits to investors, and this information constitutes a material fact.
50. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose their assets, liabilities, or other financial information demonstrating their ability to pay fixed interest regardless of the profitability of the underlying assets, and this information constitutes a material fact.

FRAUD AND DECEPTIVE REPRESENTATIONS
RELATING TO THE TERMS OF THE GUARANTEED REFUND PROGRAMS

51. As described herein, Respondents are claiming investors are guaranteed three “risk-free” trades.
52. As described herein, Respondents Affort Projects, AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are promising a 70% refund should an investor incur any loss.
53. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose their assets, liabilities, or other financial information that demonstrates their ability to guarantee risk-free trades or offer refund payments to investors, and this information constitutes material facts.
54. Their statements are also materially misleading or otherwise likely to deceive the public because Respondents are not telling investors about the risks associated with stocks, forex, and commodities set forth herein.

FRAUD AND REPRESENTATIONS
THAT RESPONDENT TRADEFLOW24 IS A REGISTERED BUSINESS

55. In connection with the offer of the Investment Plans, Respondents Affort Projects and TradeFlow24 are representing Respondent TradeFlow24 is registered with the “Registrar of Companies for United States and Wales.” This statement constitutes a misrepresentation of a material fact because no such business registrar exists.
56. In connection with the offer of the Investment Plans, Respondents Affort Projects and TradeFlow24 are representing Respondent TradeFlow24 is registered with Companies House. This statement constitutes a misrepresentation of a relevant fact because Companies House does not maintain any records filed by Respondent TradeFlow24.

FRAUDULENT AND DECEPTIVE
REPRESENTATIONS THAT RESPONDENTS ARE LOCATED IN TEXAS

57. In connection with the offer of the Investment Plans, Respondents Affort Projects, CryptoStreamTrade, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are representing they maintain addresses in Houston, Texas. This statement is a misrepresentation of a relevant fact and is materially misleading or otherwise likely to deceive the public because:

- A. Respondents Affort Projects, CryptoStreamTrade, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 do not maintain an office in Houston, Texas; and
- B. Respondent Affort Projects and Respondents CryptoStreamTrade, PrimeCoinOption, SplitFXTrade, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 have not filed with the Texas Secretary of State and are not authorized to transact business in Texas as a foreign or domestic entity.

**FRAUD AND THE CONCEALMENT
OF RISKS ASSOCIATED WITH THE STOCK MARKET**

- 58. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the following risks associated with investments tied to stock trading, and the following risks constitute material facts:
 - A. A stock's value may not only be affected by the financial health of a company but also the broader health of the stock market as a whole;
 - B. Political or economic news may affect the price of a particular stock;
 - C. Inflation may affect the value of a particular stock; and
 - D. A stock may be illiquid if a particular stock begins to lose value.

**FRAUD AND THE CONCEALMENT
OF THE RISKS ASSOCIATED WITH FOREX**

- 59. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the following risks associated with investments tied to forex trading, and the following risks constitute material facts:
 - A. Fluctuations in a country's interest rates may lead to fluctuations in a currency value, thereby negatively impacting the ability to close a trade for a profit;
 - B. Macroeconomic statistics, such as inflation, can have a significant impact on forex markets;
 - C. Stock, bond, commodity, and other capital markets have a strong influence on exchange rates;
 - D. International trade numbers, such as trade deficits and surpluses, play a vital role in forex markets;

- E. Fluctuations in the foreign exchange rate between the time of placing a trade and the time of closing a trade may negatively impact the price of forex;
- F. A system of technical failure in a platform or executing trades may negatively impact the ability to close a trade for a profit;
- G. Leveraging transactions on margin, once called, may lead to substantial losses in excess of initial investments; and
- H. Political news can be important for forex traders, and unexpected news can negatively impact forex trading.

FRAUD AND THE CONCEALMENT OF RISKS ASSOCIATED WITH COMMODITIES

60. In connection with the offer of the Investment Plans, Respondents are intentionally failing to disclose the following risks associated with investments tied to commodities trading, and the following risks constitute material facts:
- A. Commodities are generally traded on futures markets and commodity prices are highly volatile;
 - B. Natural resources and agricultural products are distributed all over the world and political or economic events may affect the price of a particular commodity;
 - C. Natural resources, agricultural products, and the companies dealing with them are distributed all over the world and are subject to the jurisdiction of numerous sovereign nations and other entities; and
 - D. Commodities market participants include both commercial users and speculative traders who profit by betting on whether the price of a commodity will go up or down, and the ability to distinguish between the motivations of different counterparties may impact the ability to trade profitably.

DECEPTIVE PRACTICES AND THE USE OF REFERRAL PROGRAMS

61. As described herein, Respondents Affort Projects, AlgorAndTrade24, CryptoDailyTradePlus, FXTradePlus24, TradeFlow24, TradeOptionMarket, XpressTrade24, and XpressTrade247 are promising to pay commissions to investors who refer new investors. These representations are materially misleading or otherwise likely to deceive the public because they are not disclosing the following information:

- A. Persons who offer and sell securities in Texas, including the Investment Plans, who are not registered as dealers or agents and who do not qualify for an exemption violate section 12 of the Securities Act; and
- B. Persons who offer and sell the Investment Plans in Texas are offering unregistered securities in violation of Section 7 of the Securities Act.

CONCLUSIONS OF LAW

1. The investments in the Investment Plans are “securities” as that term is defined in Section 4.A of the Securities Act.
2. Respondents are violating Section 7 of the Securities Act by offering securities for sale in Texas at a time when the securities are not registered with or permitted by the Securities Commissioner.
3. Respondents are violating Section 12 of the Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Securities Act.
4. Respondents are engaging in fraud in connection with the offer for the sale of securities.
5. Respondents are making an offer containing a statement that is materially misleading or otherwise likely to deceive the public.
6. Respondents’ conduct, acts, and practices threaten immediate and irreparable harm.
7. The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Securities Act.

ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers, agents, investment advisers, or investment adviser representatives in Texas until they are registered with the Securities Commissioner or is acting pursuant to an exemption from registration under the Texas Securities Act.

3. It is further ORDERED that Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.
4. It is further ORDERED that Respondents immediately CEASE AND DESIST from offering securities in Texas through an offer containing a statement that is materially misleading or otherwise likely to deceive the public.

NOTICE

Pursuant to Section 23-2 of the Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Securities Act is a criminal offense punishable by a fine of not more than \$10,000, or imprisonment in the penitentiary for two to ten years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this 27th day of April 2021.



TRAVIS J. ILES
Securities Commissioner