DENISE VOIGT CRAWFORD SECURITIES COMMISSIONER

DON A. RASCHKE DEPUTY SECURITIES COMMISSIONER

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# Texas State Securities Board

208 E. 10th Street, 5th Floor Austin, Texas 78701-2407 www.ssb.state.tx.us JOSE ADAN TREVINO CHAIRMAN

KENNETH W. ANDERSON, JR. MEMBER

JACK D. LADD MEMBER

BRYAN K. BROWN MEMBER

BETH ANN BLACKWOOD MEMBER

IN THE MATTER OF ROSEMARY LAUGHLIN

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Order No. ENF-04-CDO-1574

TO: Rosemary Laughlin 2929 Hayes Road, #190 Houston, Texas 77082

#### AGREED CEASE AND DESIST ORDER

Be it remembered that Rosemary Laughlin ("Respondent"), individually, appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

#### FINDINGS OF FACT

- 1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 et seq. (Vernon 2000 & Supp. 2004) ("Administrative Procedure Act").
- 2. Respondent is an employee of Hew-Tex Oil & Gas Corporation and maintains a last known business address at 11222 Richmond Ave, Suite 190, Houston, Texas 77082.
- 3. Respondent has offered for sale in Texas "Units" representing percentage working interests in an oil and gas well to be drilled in St. Landry Parish, Louisiana, known as the Port Barre project, issued by Hew-Tex Oil & Gas Corporation.
- 4. The Units were not registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.

5. Respondent was not registered with the Securities Commissioner as a dealer or agent at any time material hereto.

## **CONCLUSIONS OF LAW**

- 1. The above-described Units are "securities" as that term is defined by Section 4.A of the Texas Securities Act.
- 2. Respondent violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
- 3. Respondent violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section12 of the Texas Securities Act.
- 4. The forgoing violations constitute bases for issuance of an Agreed Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

### <u>ORDER</u>

- 1. It is therefore ORDERED that Respondent immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
- 2. It is further ORDERED that Respondent immediately CEASE AND DESIST from acting as a securities dealer or agent in Texas until Respondent is registered with the Securities Commissioner or is acting pursuant to an exemption from registration under the Texas Securities Act.

SIGNED AND ENTERED by the Securities Commissioner this 6th day of October, 2004.

ENISE VOIGT CRAWFORD

Securities Commissioner

RESPONDENT/

Rosemary Laughlin, individually

Approved as to Form:

John R. Morgan

Director

Enforcement Division

Jennifer D. Sedwick

Investigator

**Enforcement Division** 

Karl W. Weston

Attorney

**Enforcement Division** 

Bonnie Easterly-Spencer Attorney for Respondent

Audiney for Nespondent

### **ACKNOWLEDGMENT**

On the <u>20</u> day of <u>binter</u>, 2004, Rosemary Laughlin ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

- 1. Respondent has read the foregoing Order;
- 2. Respondent has been fully advised of her rights under the Texas Securities Act and the Administrative Procedure Act;
- 3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
- 4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived her rights as set forth therein.

Notary Public in and for The State of 10x05

[affix notary seal here]



My commission expires on: 3/18/2008